



CITY COUNCIL

CITY AND COUNTY OF HONOLULU

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FOR IMMEDIATE RELEASE

October 19, 2004

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COUNCILMEMBER DJOU: CITY NEEDS DEBT AND SPENDING CEILINGS

Councilmember Charles K. Djou (Waikiki, Hawaii Kai) introduced Bill 78 and 79, calling for establishment of a debt and spending ceiling for Honolulu City government. "With Honolulu facing tough fiscal times, we need clear debt and spending ceilings to control government expenditures. My proposed budget caps are long overdue at City Hall as both the State and Federal government adopted similar fiscal restraints years ago," stated Councilmember Djou.

"I look forward toward working with the new Mayor to implement these debt and spending ceilings. I hope both mayoral candidates talk about these measures as Election Day approaches."

Last year Councilmember Djou introduced, and the City Council passed on a 5-4 vote, similar budget cap bills. Mayor Harris, however, vetoed those bills. The new debt and spending ceiling bills will likely pass final reading in January 2005; Bill 78 and 79 will likely be amongst the first bills the new mayor will sign or veto.

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